

The Salopian Club
Income and Expenditure Statement
Year Ended 31st July 2023

Year to
31/7/2022

£

£

Income :

134,838	Subscriptions	138,632
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652	Sundry Income	1,089
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<u>135,490</u>		<u>139,721</u>
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Expenditure

29,880	Events	39,614
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31,792	Sports	47,425
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21,000	Communications	23,000
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614	Arts	4,687
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7,175	Careers	13,039
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3,577	Office Administration and Governance	5,692
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1,275	Projects ["Shewsy" bursary]	-
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<u>95,313</u>		<u>133,457</u>
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<u>40,177</u>	Surplus for the year	<u>6,264</u>
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The Salopian Club
Balance Sheet as at 31st July 2023

31/7/2022			
£		£	£
	Assets		
-	Investments – At Cost [note 1]		-
	Current Assets		
363,766	Balance at Bank . Current A/C	171,561	
-	. Deposit A/C	251,079	
3,734	Stock [note 2]	3,734	
<u>43,044</u>	Debtors and Prepayments [note 3]	<u>1,216</u>	
<u>410,544</u>		<u>427,590</u>	
	Less: Current Liabilities		
4,205	Creditors [note 4]	14,987	
<u>406,339</u>	Net Current Assets	<u>412,603</u>	
<u><u>406,339</u></u>		<u><u>412,603</u></u>	
	Represented By :		
366,162	Reserves as at 1 st August 2022		406,339
<u>40,177</u>	Add : Surplus for the year	<u>6,264</u>	
<u>406,339</u>	Reserves as at 31st July 2023	<u>412,603</u>	
	Allocation Of Reserves [note 5]		
250,000	Capital Reserve		250,000
156,339	General Reserve		162,603
<u>406,339</u>	TOTAL RESERVES AS AT 31 st JULY 2023		<u>412,603</u>

The Salopian Club
Balance Sheet as at 31st July 2023

NOTES

- 1 Investments : Transferred To School, 7th August 2020, at Value £89,519
- 2 Stock : We retain 10 out of 15 Sydney Gold Medals , purchased for £5601.
Hence Stock at cost £3734
- 3 Debtors : Due from Bangkok Alumni £316
Prepayments : Deposit for November 2023 City Drinks £900
- 4 Creditors : Due To School :

Salopian Magazine Summer 2023 Edition	£6,000
Agreed Contribution to Salary of Futures [Careers] Assistant December 2022 to July 2023	£8,719
Corporation Tax	£124
Professional Fees	£144
- 5 Reserves : Following a build up of Reserves during the Covid period it was agreed that
£250,000 be allocated to a Capital Reserve Fund .
- 6 MEMO
Sports Grants agreed for 2023/24 £41,025