

The Salopian Club
Balance Sheet as at 31st July 2018

31/07/2017

<u>£</u>		<u>£</u>	<u>£</u>
	<u>Assets</u>		
11,458	Investments - At Cost (note 1)		11,458
	<u>Current Assets</u>		
173,747	Balance at Bank	219,028	
4,107	Stock (note 2)	4,107	
<u>3,149</u>	Debtors and Prepayments (note 3)	<u>1,580</u>	
181,003		224,715	
	<u>Less: Current Liabilities</u>		
(1,551)	Creditors (note 4)	<u>(13,121)</u>	
<u>179,452</u>	Net Current Assets		<u>211,594</u>
<u><u>£190,910</u></u>			<u><u>£223,052</u></u>

Represented by:

	183,362 Reserves as at 1st August 2017		190,910
	7,548 Add: Surplus for the year		32,142
<u><u>£190,910</u></u>	Reserves as at 31st July 2018		<u><u>£223,052</u></u>

Notes:

1. Investments: Valuation at 31st July 2018 £91,953

2. Stock: 11 out of 15 Sydney Gold Medals purchased for £5,601 remain

3. Debtors: Investment income of £1,000 receivable
 Prepaid re: OS Day (2018/19) £380
 Prepaid deposit for Birmingham OS Dinner £200

4. Creditors: Administrative Assistant £5,321
 Due to school for period 1st April 2018 to 31st July 2018
 Due to school: Contribution owing for Salopian Magazine £6,000
 Contribution owing for School Year Book £1,800