

The Salopian Club
Income and Expenditure Statement
Year Ended 31st July 2020

Year To
31/7/2019
 £

£

Income :

117,541	Subscriptions	125,072
2,911	Sundry Income	2,628
<u>120,452</u>		<u>127,700</u>

Expenditure

37,187	Events	21,682
30,800	Sports	26,261
14,000	Communications	8,000
3,363	Arts	2,151
224	Careers	-
24,655	Office Administration and Governance	13,783
1,368	Projects [2019/20 "Shrewsy" bursary]	2,040
2,700	General Contingency for events	-
<u>114,297</u>		<u>73,917</u>
<u>6,155</u>	<u>Surplus for the year</u>	<u>53,783</u>

The Salopian Club
Balance Sheet as at 31st July 2020

<u>31/7/2019</u>		£	£
£			
	<u>Assets</u>		
11,458	Investments – At Cost [note 1]		11,458
	<u>Current Assets</u>		
213,034	Balance at Bank	284,114	
4,107	Stock [note 2]	4,107	
<u>2,400</u>	Debtors and Prepayments [note 3]	<u>150</u>	
219,541		288,371	
	<u>Less: Current Liabilities</u>		
1,792	Creditors [note 4]	16,839	
<u>217,749</u>	<u>Net Current Assets</u>		<u>271,532</u>
<u>229,207</u>			<u>282,990</u>

Represented By :

223,052	Reserves as at 1 st August 2019	229,207
6,155	Add : Surplus for the year	53,783
<u>229,207</u>	Reserves as at 31 st July 2020	<u>282,990</u>

The Salopian Club
Balance Sheet as at 31st July 2020

NOTES

1 Investments : Valuation at 17th July 2020 £92,688

2 Stock : We retain 11 out of 15 Sydney Gold Medals , purchased for £5601.
Hence Stock at cost £4107

3 Debtors : Investment Income £150 receivable

Creditors : Bristol gathering amount outstanding	£946
Committee Expenses amount outstanding	£97
Corporation Tax due	£543
Due to School : Contribution To Salopian Magazine	£6000
Contribution to School Leaver's Book	£3592
Administrative Assistant	£5661