Surname:	**First Name:**

Current School:

Shrewsbury School

SHREWSBURY SCHOOL

SIXTH FORM ENTRANCE EXAMINATION
2025 ENTRY

ECONOMICS

(1 Hour)

Instructions to candidates:

- Please answer all questions in Section A.
- Please answer ONE of the TWO questions from Section B in the spaces provided.
- Calculators may be used.

Be sure to leave about 20 minutes for questions 5 or 6.

SECTION A:

Question 1: Unemployment in countries

Country	No of unemployed (m)	Workforce (m)	% workforce unemployed
A	9.9	43.5	
B	7.6		9%
C		58	12%
D	3.3	25	

a) Fill in the missing gaps in the table (4 marks)

b) From the table which country appears to have the strongest economy?

(1 mark)

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c) In judging the strength of one country's economy vs another country, apart from unemployment data, what other economic indicators would you need in order to make a valid comparison? (3 marks)

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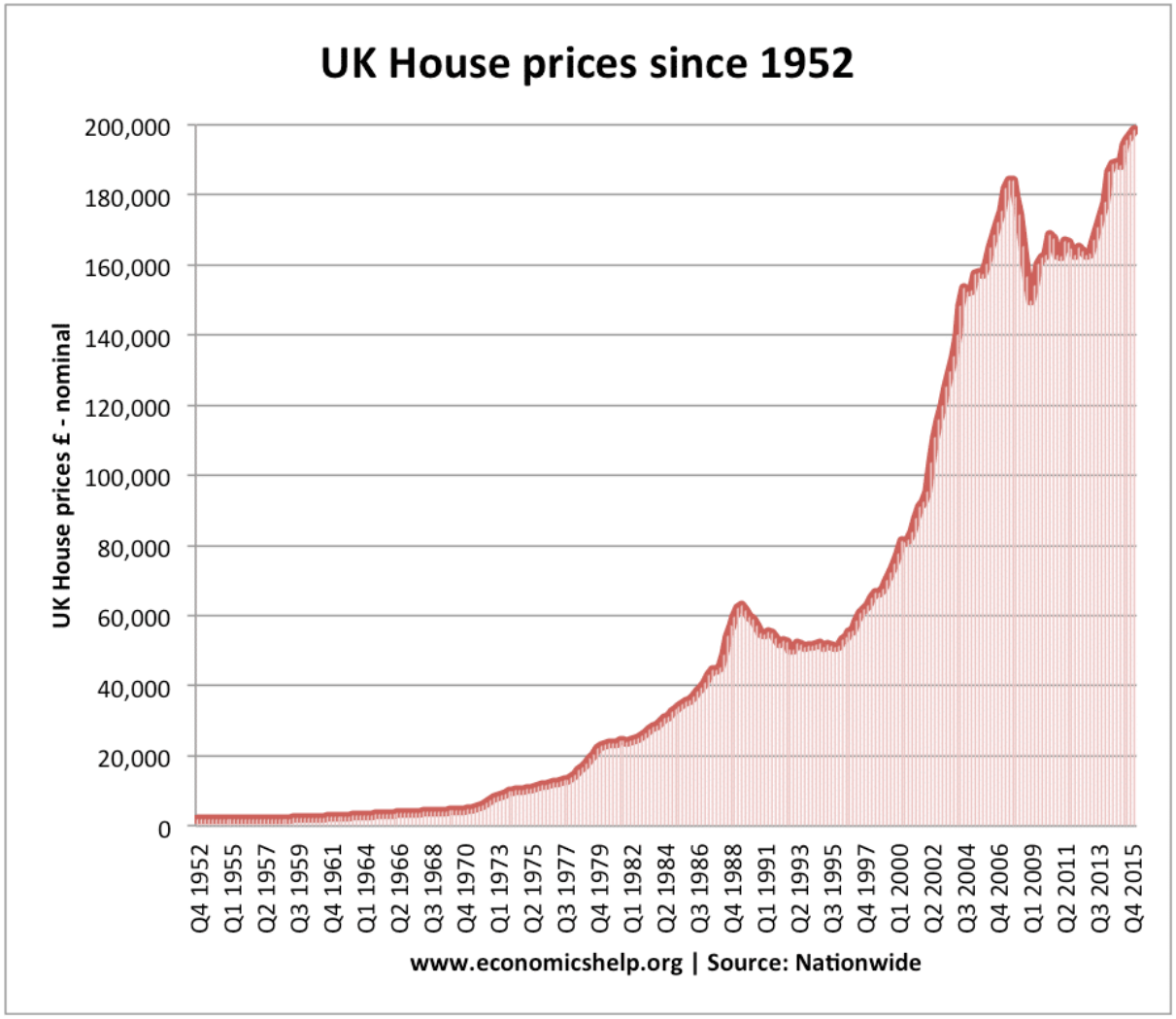
Question 2: Housing



a) Describe from the graph above what has happened to UK house prices.

(2 marks)

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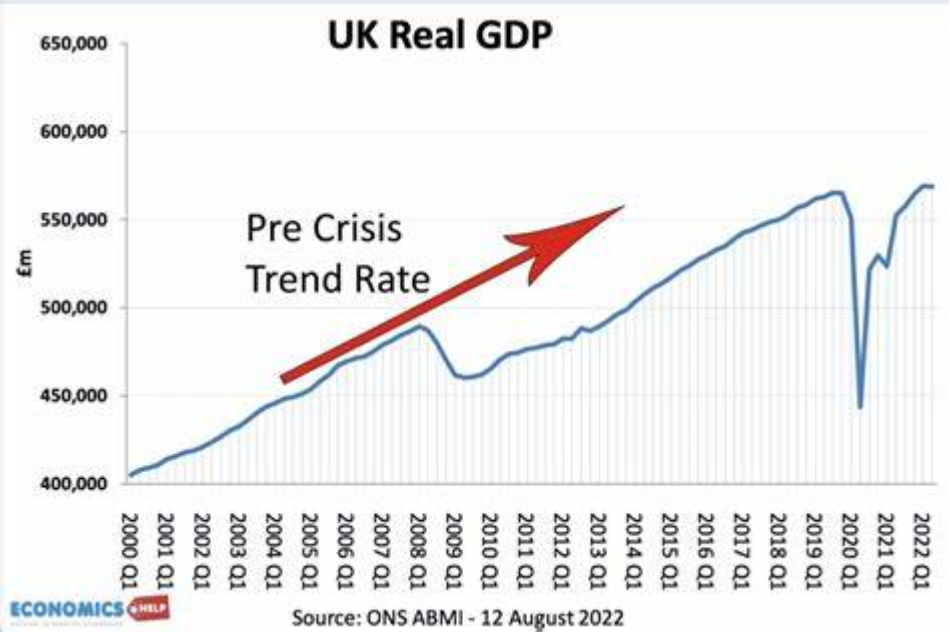
b) What information would you need to know about affordability of UK housing in addtion to the graph above? (3 marks)

c) Do you think that rising house prices are positive or negative for the UK economy? Justify your view. (6 marks)

Question 3



a) If the UK had continued to grow at its pre-crisis trend by what % would Real GDP be higher than it was in 2022? (3 marks)

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b) Can you suggest reasons why the UK economy was not able to resume its trend rate of real GDP growth after the financial crisis of 2008-09?

(3 marks)

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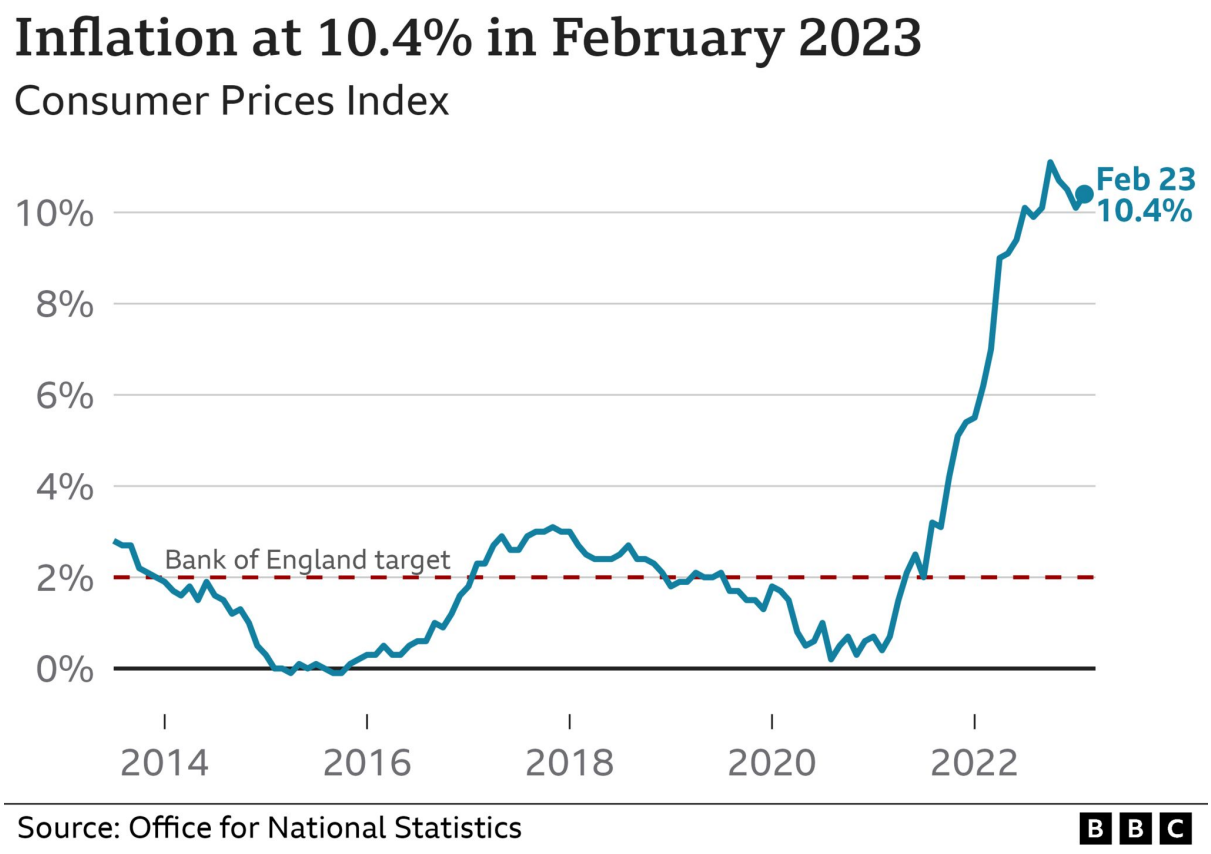
Question 4



a) Inflation increased rapidly in the UK in 2021-22. What problems do you think that higher inflation causes for consumers and firms? (5 marks)

SECTION B: Essay Question (20 marks)

Answer **ONE** of the TWO questions in the spaces provided.

Do not answer both questions. You will be marked on your ability to discuss (argue and judge both sides) not on any specific use of economic terms.

Question 5
The current UK Government is heavily focused on increasing economic growth and thinks this can primarily be achieved by loosening planning regulations and thereby hitting a target of 1.5m new homes in the UK within 5 years. Do you think that this is a valid goal? What are the advantages and disadvantages of this Government policy objective?

OR

Question 6
Net UK immigration in the UK reached 700,000 last year (a UK record). Most UK political parties want to reduce immigration. What would be the advantages and disadvantages of reducing UK immigration?

Answer to Question 5/6 (State the question you are answering)

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