

The Salopian Club
Income and Expenditure Statement
12 Months Ended 31st July 2025

Year to
31/7/2024

£		£
Income :		
155,602	Subscriptions	165,870
7,233	Sundry Income	5,117
<u>162,835</u>		<u>170,987</u>
Expenditure		
37,861	Events	46,699
44,225	Sports	53,980
22,500	Communications	24,000
9,209	Arts	7,148
13,572	Careers	13,677
7,917	Office Administration and Governance	10,319
-	Projects ["Shewsy" bursary]	1,548
<u>135,284</u>		<u>157,371</u>
27,551	Operating Surplus for the year	13,616
(2,742)	Less Expenditure on Capital Projects	(83,500)
	Agreed Payment to School	(128,000)
<u>24,809</u>	Overall Surplus/(Deficit) for the Year	<u>(197,884)</u>

The Salopian Club
Balance Sheet as at 31st July 2025

31/7/2024
£

		£	£
	Assets		
-	Investments – At Cost [note 1]		-
	Current Assets		
174,901	Balance at Bank . Current A/C	126,711	
258,313	. Deposit A/C	132,658	
4,768	Stock [note 2]	4,197	
8,706	Debtors and Prepayments [note 3]	5,128	
<u>446,688</u>		<u>268,694</u>	
	Less: Current Liabilities		
9,276	Creditors [note 4]	29,166	
<u>437,412</u>	Net Current Assets		<u>239,528</u>
<u>437,412</u>	TOTAL ASSETS		<u>239,528</u>

Represented By :

412,603	Reserves as at 1 st August 2024	437412
24,809	Add : Surplus/ (Deficit) for the year	(197,884)
<u>437,412</u>	Reserves as at 31 st July 2025	<u>239,528</u>

Allocation Of Reserves [note 5]

247,258	Capital Reserve as at 1st August 2024	247,258	
	Less, Expenditure during year	<u>(211 ,500)</u>	35,758
190,154	General Reserve as at 1 st August 2024	190,154	
	Add Surplus for the year	<u>13,616</u>	203770
<u>437,412</u>	TOTAL RESERVES AS AT 31 st July 2025		<u>239,528</u>

The Salopian Club
Balance Sheet as at 31st July 2025

NOTES

1 Investments : Transferred To School, 7th August 2020, at Value £89,519

2 Stock : We retain 7 out of 15 Sydney Gold Medals , purchased for £5601.
Hence Stock at cost £2614
8 Hilary medals and books in stock £1583
Total Stock £4197

3	Prepayments : Deposit for City Drinks [Nov 2025]	£1600	
	Deposit for President's Dinner [Oct 2025]	£3378	
	Deposit for Birmingham Event	£ 150	
	Total	£5128	

4	Creditors : Salopian magazine ,Summer 2025 edition	£10500	
	Agreed contribution for Futures Assistant		
	1st August 2024 2024 to 31 st July 2025	£ 13677	
	Corporation Tax	£ 1374	
	Professional Charges	£ 144	
	Alumni Management System	£ 3471	
	Total	£ 29166	

5 Reserves : Following a build up of Reserves during the Covid period it was agreed that £250,000 be allocated to a Capital Reserve Fund .

Agreed Capital Projects for 2024/25	
Renovation Work to War Memorial and Moss gates	£68,000
The Billy Ward Golf Studio	£15,000
Riggs Plaque	£ 500

Agreed Contribution To School	£128,000
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Total Paid from Capital reserve to School in year	£211,500
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6 MEMO

Sports Grants agreed for 2025/26	£48,560 (paid 1 st August 2025)
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