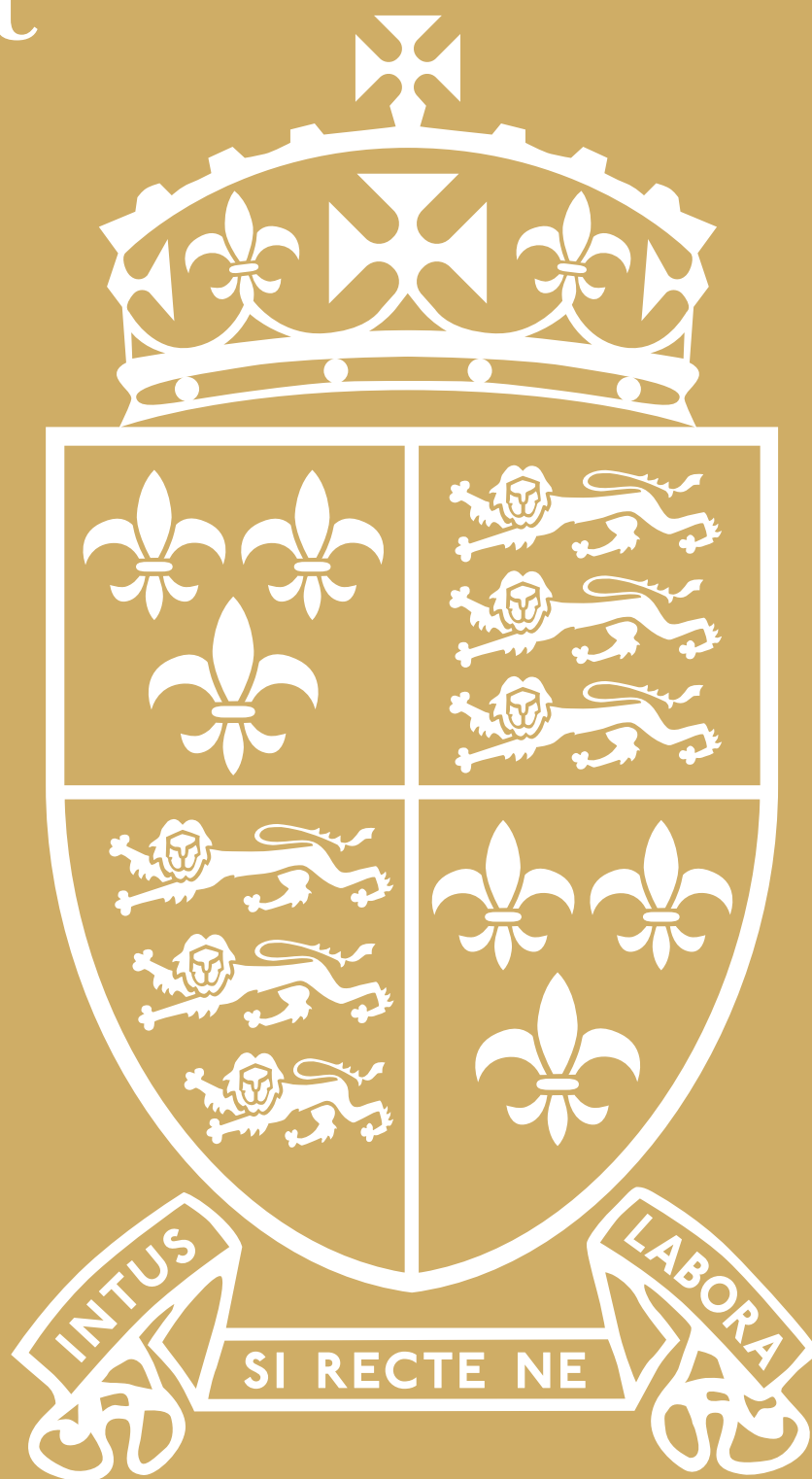
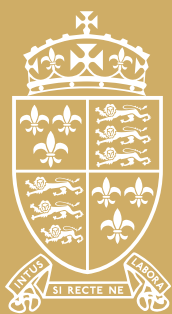


Shrewsbury School Governors' Report

2023-24





School Aim: to educate and empower each individual pupil to flourish in life and contribute positively to the world around them.

Strategic Mission: to champion our unique identity and advance Shrewsbury School as a national and world leader in whole person boarding and day co-education.



Introduction

It is with great pleasure that I present the 2023-2024 edition of the Shrewsbury School Governors' Report.

This report captures a year of extraordinary participation, achievement and community spirit: each hallmarks of a Shrewsbury education. As Chair of Governors, I am continually inspired by the dedication of our staff, the enthusiasm of our pupils and the unwavering support of our wider school community. I am deeply proud of all that our pupils and staff have accomplished together. But, above all, it is the culture of excellence and kindness that provide the greatest satisfaction – and ambition for the future.

Shrewsbury has continued to flourish as a beacon of whole person education. In March 2024, the School welcomed an eight-strong team from the Independent Schools Inspectorate (ISI) for our triannual routine inspection. Such visits ensure a thorough assessment of the pupil experience of our community of over 830 boarding and day pupils. As well as meeting and exceeding all the many standards against which schools are carefully judged, we were recognised as having what the ISI now call a 'significant strength'. This accolade is a rare bird: only about 10% of schools are receiving them.

The Inspectorate noted the "extent and sustained nature of pupils' contributions to external communities". Most hearteningly of all, they observed that "pupils are kind and recognise the value of service to others". In a competitive world, it is deeply reassuring to know that our culture of social responsibility and generosity to others is thriving. Our pupils contributed thousands of hours to local and global causes, from volunteering at refugee homework clubs and food banks to raising over £25,000 for Restart Africa and £95,000 for Shrewsbury House, 'The Shewsy', in Liverpool.

We have also continued to invest in our future. The opening of Queen Elizabeth Hall, our fifth girls' house, saw girl numbers hit the 40% mark. Two new Astro-turf pitches added to our portfolio of facilities and the completion of the Churchill's Hall refurbishment marked the completion of a major residential upgrade programme across our 12 boys' and girls' houses. Turning to our global family of schools, we announced the newest addition, with Shrewsbury International School India set to open in 2025.

As we look ahead, we remain steadfast in our mission: to educate and empower each individual pupil to flourish in life and contribute positively to the world around them. On behalf of the Governing Body, I extend my heartfelt thanks to all who make Shrewsbury the extraordinary place it is – our pupils, staff, parents, alumni and supporters. Together, we continue to shape a school community that is forward-thinking, inclusive and deeply rooted in values that endure.

James Pitt

Chair of Governors, Shrewsbury School



Our Ethos

Shrewsbury School delivers whole person education in a thriving and inclusive boarding and day school community that champions the individual.

This was a golden year for the school. We were once again short-listed for the TES Boarding School of the Year award, named in the Spear's Index of the top 25 private schools in the UK, and in Tatler's top five public schools in the land. Such institutional accolades are the fruits of all the endeavours of our pupils and staff. The Class of 2024 headed off from Shrewsbury to a starburst of remarkable destinations: 10 Oxbridge offers, 87% first choice offers at over 70 universities and over 100 different courses. Two leavers became professional cricketers; two went on to Sandhurst; six to globally leading music conservatoires and drama schools; 19 headed off to North American destinations, with both Heads of School securing scholarships to Harvard.

In the performing arts, our pupils shone brightly, from a sell-out run at the Edinburgh Fringe Festival to national recognition in music and drama, including Distinctions in LAMDA qualifications and Platinum and Gold Awards at the National Concert Band Festival. In the sporting arena, our boys' U18 footballers won the England Schools FA Cup as well as the ISFA Sixes - making them double national champions! Many of the squad had also won the national U18 boys' cricket title a few months before. Shrewsbury crews won two golds at the National Schools Regatta and our teams picked up a host of county titles in girls' hockey and netball. Three pupils achieved international representation in cricket, and our girls' hockey team were crowned Midlands Champions. Not surprising then that Shrewsbury was named 21st in all the nation's state and independent schools for sport - the top slice of the top 1% of all schools.



Success is a magnet and an inspirational fire. But above all, it is the thriving spirit of the School that is most important. This flows from the energy and values of the people in our community. We really do believe in the Survival of the Kindest - a compassionate outlook that runs deep in the Salopian DNA. We were delighted that the Independent Schools Inspectorate saw such powerful evidence of this 'significant strength'.

With excellent Governance and wise investment in the site and facilities, we bring benefits to our pupils and staff, which are also shared with more than 50 different state school partners, through our nationally recognised Partnership and Community Engagement programme, as well as our ongoing support of The Shewsy, our youth and community club in Liverpool. As a Champion School of the School Partnerships Alliance, and a partner of the Foundation for Education Development, we are in the engine room of national efforts to drive school improvement across the education system. Whatever the political weather, Shrewsbury School is not just excellent, it is good.

As one academic year ends, we look forward to further progress in the years to come, all driven by that most unique of fuels: the Salopian Spirit.

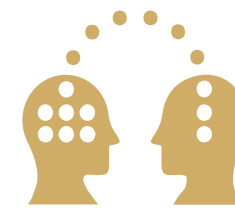
Floreat Salopia!

Leo Winkley

Headmaster, Shrewsbury School

Salopian Virtues

We actively encourage our pupils to develop a range of character strengths grouped around six core Salopian virtues:



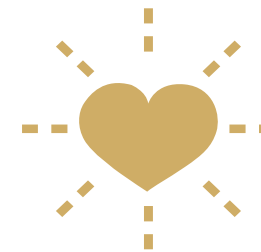
Wisdom

Intellectual curiosity; love of learning; articulacy; critical thinking; creativity; originality; open-mindedness; perspective.



Kindness

Compassion; generosity; emotional intelligence; listening; community spirit.



Courage

Commitment; effort; participation; persistence; enterprise; self-belief; confidence.



Integrity

Authenticity; roundedness; loyalty; honesty; leadership; social responsibility; service.



Self-mastery

Humility; acceptance; appreciation of equality and diversity; tolerance; forgiveness; carefulness; self-discipline.



Spirit

Humour; playfulness; appreciation of beauty and excellence; gratitude; wonder; hope; direction, purpose and meaning.

ISI Inspection Report

“Shrewsbury’s connection with different charities has influenced me to be involved in that line of work, and it has inspired me to go on to work with a charity after School.

Annabel T, Old Salopian

Our Significant Strength

In May 2024, Shrewsbury School received the latest Independent School Inspectorate (ISI) inspection report. Shrewsbury received the good news that all standards were met.

Shrewsbury is one of just a few independent schools that has been awarded the accolade of ‘significant strength’ by the Independent Schools Inspectorate (ISI). They recognised the depth and range of our Partnership and Community Engagement (PCE) programme.

ISI Key Findings as a ‘significant strength’ on Service, Volunteering and Community Engagement

- “The extent and sustained nature of pupils’ contribution to external communities through the school’s partnership and community engagement programme is a significant strength.”
- “Pupils are kind and recognise the value of service to others. They are supportive in the boarding houses and appreciate the positive impact that those of different national and cultural backgrounds have on the school.”
- “Pupils develop a convincing belief in the value of service.”
- “The school’s community involvement programme results in pupils developing skills while improving their understanding of economic disparity, and the importance of community. Through participation, which involves all pupils in the school, pupils learn from their active involvement in the programme, for example how to deal with tricky situations and the importance of safe spaces during childhood.”



- “Leaders have thought carefully about the wide range of partnership activities in which Shrewsbury pupils are engaged through the programme. As a result, pupils demonstrate and learn from, for example, supporting refugee children with homework, organising art, dance and sporting events and running classes in science and music.”
- “Leaders take an inclusive approach, with all pupils involved so that the skills development opportunities, such as empathy, patience and selflessness, are embedded throughout the school community.”

“My experience at (Refugee) Homework Club has provided me with valuable insights into teaching and learning, and it has also shown me how important it is to help others. I was able to share my knowledge and support others in their studies.

Grace S, Lower Sixth Form

Educational Achievements and University Entrants



“It is a massive honour to receive an offer from Harvard at Shrewsbury. In my mind Harvard is very much an extension of the kind of people that Shrewsbury raises and encourages you to be.

Nat T, Harvard Scholar

Pupils at Shrewsbury consistently achieve exceptionally strong results placing us as one of the leading schools in the UK.

In 2024, our pupils have received 11 offers from Oxford, Cambridge and Harvard, with increasing numbers heading to US destinations. This follows The Spectator naming Shrewsbury School in their “Oxbridge Files” in 2023, which lists the top 80 institutions in the UK for pupils progression to Oxford and Cambridge universities. A total of 275 Salopians have been offered places at Oxbridge over the last 20 years.

Academic excellence is achieved through a wide-ranging curriculum that uncovers and encourages a genuine love of learning, alongside inspirational teaching that challenges each pupil to strive for her or his own personal best.

A Levels

In 2024, 87% of pupils progressed to their first-choice university destinations with 72% of Salopians enrolling in a Global Top 200 university, and 67% attending Russell Group universities. 74% of pupils achieved A Level grades A* - B with 42 pupils achieving straight A* - A.

We supported 24 pupils to secure places at international universities, including a unique double at Shrewsbury as both Heads of School went on to study at **Harvard University**, and we saw 6 pupils progress to world-class music conservatoires and drama schools.



(I)GCSEs

In 2024, 54% of grades were awarded 9-7 at IGCSE. Across all entries, over 500 grade 9/8's were awarded to pupils and our five-year average of 9-8 grades awarded to pupils is 44% and for 9-7 grades is 66%. The majority of pupils progress from Fifth Form to our Sixth Form, where our curriculum is based around A Level qualifications.



Achievements

✿ **Gold CREST Awards:** We celebrated two scientists earning Gold CREST Awards. Upper Sixth Form pupil Jeremy G (O) undertook more than 70 hours of work investigating the optimum sugar concentration required for yeast fermentation, while Fifth Form pupil Chelsey D (MSH) created a research project entitled The Risks and Rewards of Cryptocurrency through the input of professionals.

✿ **Turing Prize:** This year saw the launch of a new school prize for the innovative pupil application of AI technology called the Turing Prize. The winner of the inaugural Turing Prize was Dason T (Rt, V). Dason's project aimed to utilise artificial intelligence to detect and identify Alzheimer's disease just through uploading brain MRI scans.

✦ **Maths Olympiad:** Salopian mathematicians celebrated their results from round one of this year's British Maths Olympiad. Aidan K (S, UVI), Mico X (EDH, UVI) and Michael L (SH, LVI) were awarded Merits. Peter Z (I, LVI), with an impressive score of 37, was only seven marks from a medal (top 100 scores) and received a coveted certificate of Distinction.

✦ **Essay Competition:** The winners of the annual Richard Hillary Essay Competition were announced, with some impressive entries from pupils. This year's title was 'Object'. With over 30 entrants, there were some excellent essays, with six being shortlisted. The overall winner of this year's competition was Lilith P (QEH, LVI).

✦ **Physics Olympiad:** Shrewsbury School was delighted to announce its best ever year for the British Physics Olympiad Round 1

Challenge. A Top Gold award is the highest level of award in the competition, reserved for the top 6% of students nationwide, and this year three Shrewsbury Schools pupils proudly achieved this prestigious award; Mico X (EDH, UVI), Peter Z (I, LVI) and Michael L (SH, LVI).

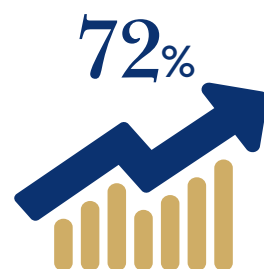
✦ **Morehead Cain Scholarship:** Old Salopian Joss Gower (S, 2023) was awarded the highly prestigious Morehead Cain scholarship to the University of North Carolina. Selection is based on the four strands of scholarship, leadership, character and physical vigour; the process is very competitive, with only 3% of applicants being chosen each year. Joss will join fellow OS Finn Sansom as a Morehead Cain scholar, who started at UNC in 2022, following in the footsteps of an eminent list of Salopians to receive the scholarship.

Destinations

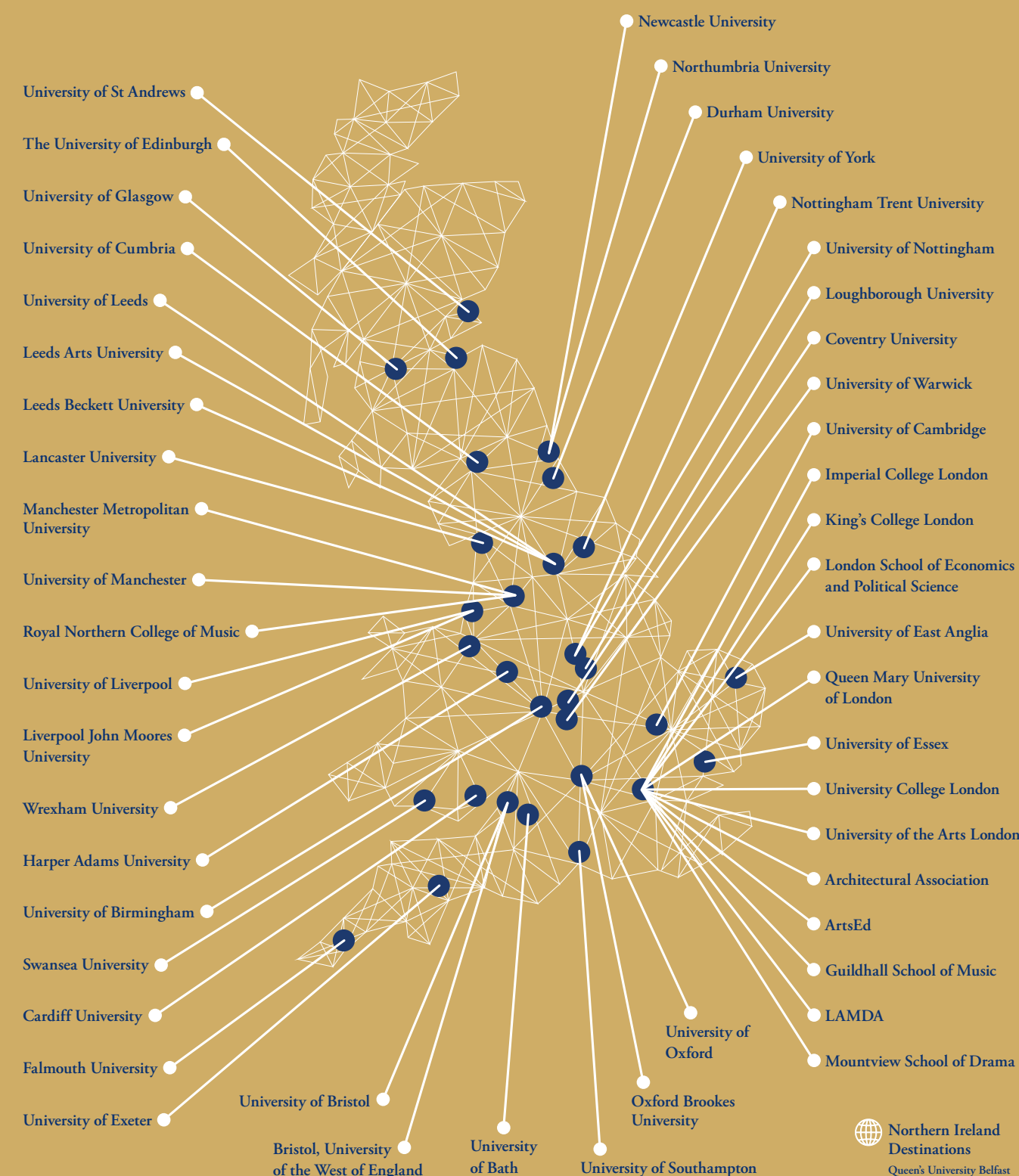
First Choice University
Destinations



Pupils at Global
Top 200 Universities



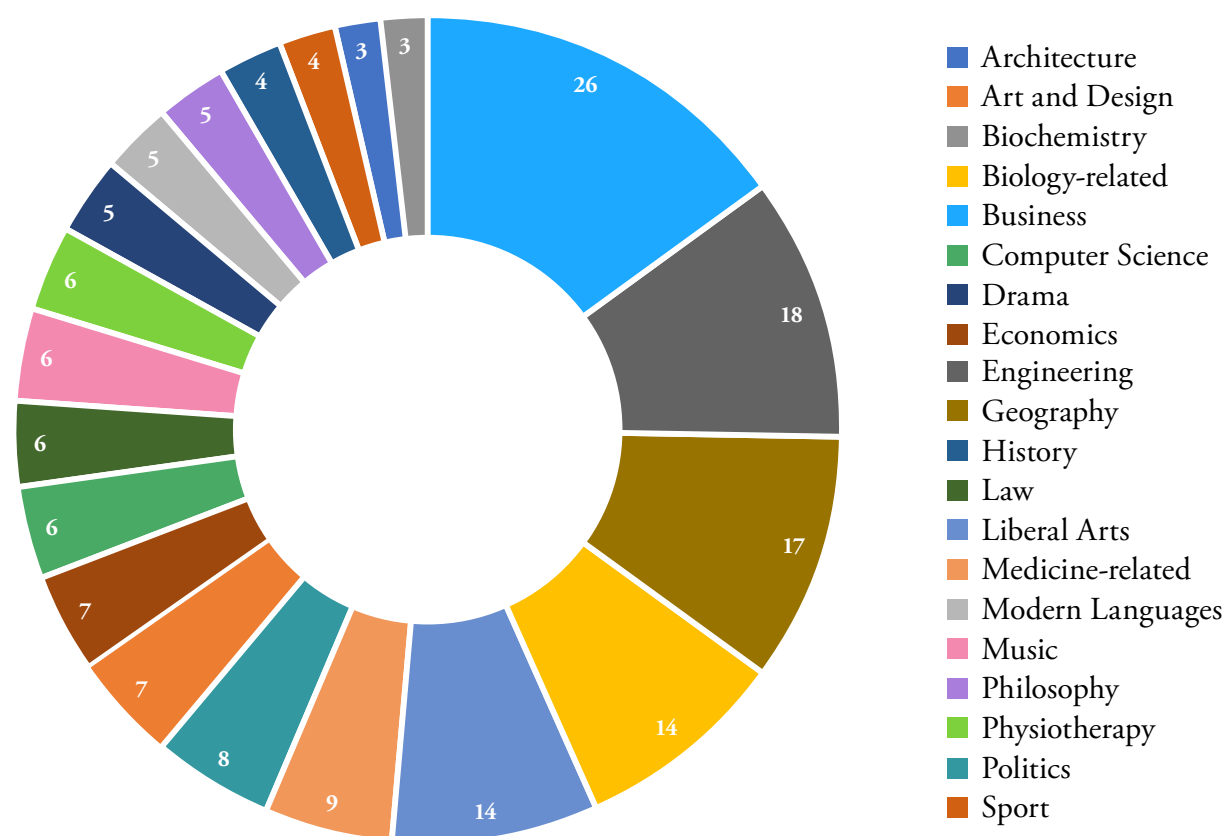
Salopian UK Higher Education Destinations 2024



Northern Ireland
Destinations
Queen's University Belfast

Top 20 university subjects of Salopians 2024

The distribution of degree subjects remains wide and generally consistent with previous years, reflecting the all-rounder nature of Salopians.



Co-Curricular Achievements

This section focuses on the major sporting, musical and theatrical events, giving a flavour of some of the many activities during 2023-24



Performing Arts

This year has been a remarkable one for the Performing Arts at Shrewsbury School, marked by a wealth of creativity, talent and commitment. From ambitious productions and musical performances to student-led showcases and qualifications, the energy of our pupils and staff has shone throughout.

In 2024, a record-breaking number of pupils went on to study at the country's top conservatoires, including ArtsEd, Guildhall, Mountview, LAMDA and the Royal Northern College of Music. One of our recent leavers has appeared alongside Aiden Turner in 'Break Point' (Amazon) and will be performing with Sam Claflin in the new adaptation of 'The Count of Monte Cristo' which will be released in 2025.



The performing arts pupils at Shrewsbury showcased their skills with a performance of a Chekhov classic. In *The Seagull*, a group of people find themselves on a country estate over the course of a long, hot, boring summer.

Hattie A (G, UVI) captured both the lead role's charisma and her monstrous arrogance, The selfish and manipulative Alexei was played with quiet intensity by Oscar N (Ch, UVI). The actors, in their muted costumes of blue and cream, drifted through Arkadina's drawing room like figures from Whistler's paintings.

This was the inaugural year of offering the London Academy of Music and Drama Art (LAMDA) qualifications at Shrewsbury, which was celebrated with a variety of success by our pupils. Drama teacher Ian Reade said: "I feel immensely proud and pleased that all candidates received either Merit or Distinction in their various classes.

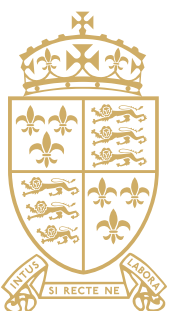
"Edward D (S, III), Charlotte F (EDH, V) and Clara G (G, LVI) all received Distinctions for their Solo Acting examinations. Both Charlotte and Clara are now holders of much-coveted LAMDA Bronze Medals, alongside Louis M (Ch, LVI) and Henry W (Ch, LVI) who both also scored incredibly well in individual sections. These awards are not only symbols of their individual artistic prowess but are also worth highly prized UCAS points."

This summer's end of year production was Shrewsbury's take on Brecht's *Mother Courage and her Children*, arguably one of the great anti-war productions of all time.

The central role of 'Mother Courage', originated by Brecht's wife, Helene Weigel, was shared between Clemmy S (G, LVI) and Hettie S (EDH, LVI).

Clemmy said: "Rehearsals have been incredibly enjoyable and the cast is wonderfully supportive! The version of the play is both entertaining and refreshingly unique. Although the play deals with some heart-breaking themes, it blends them with fun and exciting elements."

Louis M (CH, LVI) took on the role of the Chaplain and added: "The rehearsals have been a continuous source of entertainment, and I have loved improving my acting alongside the rest of the company."



Music

In the summer of 2023, three of our students took part in the National Youth Music Theatre's summer programme.

It is a huge testament to the strength of performing arts at Shrewsbury that three members of the school were selected to take part in shows this summer: Nat T (EDH, UVI) in 'The Boy who Sailed the Ocean in an Armchair' at Leicester Curve, Ivo W (I, UVI) in 'Merrily We Roll Along' at the Southwark Playhouse and Hattie A (G, UVI) in the workshop of 'Catastrophe Bay.'

During the Easter break of 2023, the Choir travelled to Vienna to perform in some of the country's most prestigious venues. The Choir delivered outstanding performances throughout, singing to full, appreciative audiences in three stunning venues. A standout moment came in the first concert at Peterskirche, where Aoife B (EDH, LV) delivered a stunning rendition of Allegri's Miserere, effortlessly hitting top Cs alongside her fellow quartet members, Rose F (G, UVI), Audrey S-T (M, UVI), and Daniel M (O, LVI), who all performed with elegance and precision.

Our bands also celebrated success in a national competition; both the Jazz Band and Big Band participated in the regional round of the National Concert Band Festival (NCBF) at Warwick Hall.

The bands rose to the occasion playing with style and panache and all performers were incredibly proud of their achievements. The Jazz Band directed by Katy Landon was awarded a Gold Award and the Big Band directed by Maria McKenzie, were awarded a Platinum Award.

The feedback for both bands overall was all very positive; the Jazz Band were told: "There has been much to appreciate in this performance. Soloists were effective, the whole band sound had a fantastic number of players."

The judges said of Big Band: "This is a very competent band with excellent players in all



sections. Balance is pretty good with most detail present. Overall, this is a band with real skill who gave a great performance."

For the last thirty years, Shrewsbury has taken original musicals to the Edinburgh Fringe Festival, including winning a prestigious Fringe First award for Jekyll! This year, we staged a sell-out run of 'The Traitor's Wife', a cold-war thriller based on the love story of Donald and Melinda Maclean, the notorious Cambridge spy and his American socialite wife. The show garnered enthusiastic audiences and superb reviews.

Sport

The 2023-24 school year was full of impressive achievements for our sporting Salopians.

Double National Champions: Our 1st XI Boys' Football team had a successful run in the 2023/24 season; in September, they were crowned the Independent Schools' Football Association National Champions for the first time in almost 40 years in a 2-0 win against Ardingly. In May 2024, the team reached the final of the English Schools' Football Association (ESFA) for the second year in a row. This time, the team went one further and a 3-0 victory against Samuel Whitbread Academy saw the team crowned ESFA National Champions. Our 1st XI Boys' Football team have now reached the 2025 final of the Boodles ISFA National Cup making it three finals in three years.

National Schools' Regatta Double Champions: In May Shrewsbury celebrated as two crews won Gold medals at the National Schools' Regatta which saw 5295 competitors racing from 157 schools and clubs. The Senior Boys' Coxed Four and the Senior Girls' Coxless Four competed across the 2000m Olympic course in impressive final races, both claiming the victory and Gold medals, as well as bringing home Shrewsbury's first-ever girls win at the National Schools' Regatta.

International cricket success: Three Salopians in the space of 12 months were chosen to represent their country on the international cricketing stage. 2024 leaver Theo Wylie represented England U19 - as well as signing a professional contract with Warwickshire CCC straight out of school, current pupil Freddie O (Ch, LVI) represented Ireland U19 in the summer and recently 2024 leaver Jack Home travelled to Cape Town for the England U19 tour. Jack also signed a professional contract for Worcestershire CCC, where he starred in the One Day Cup and Country Championship. All three pupils were part of the Cricket Paper Cup National Champion-winning team in 2023. Fifth Form pupil Millie P (MSH, V) was also awarded the Cricket Shropshire Girls' Performance award and the Cricket Shropshire Girls' Under 15 Batting



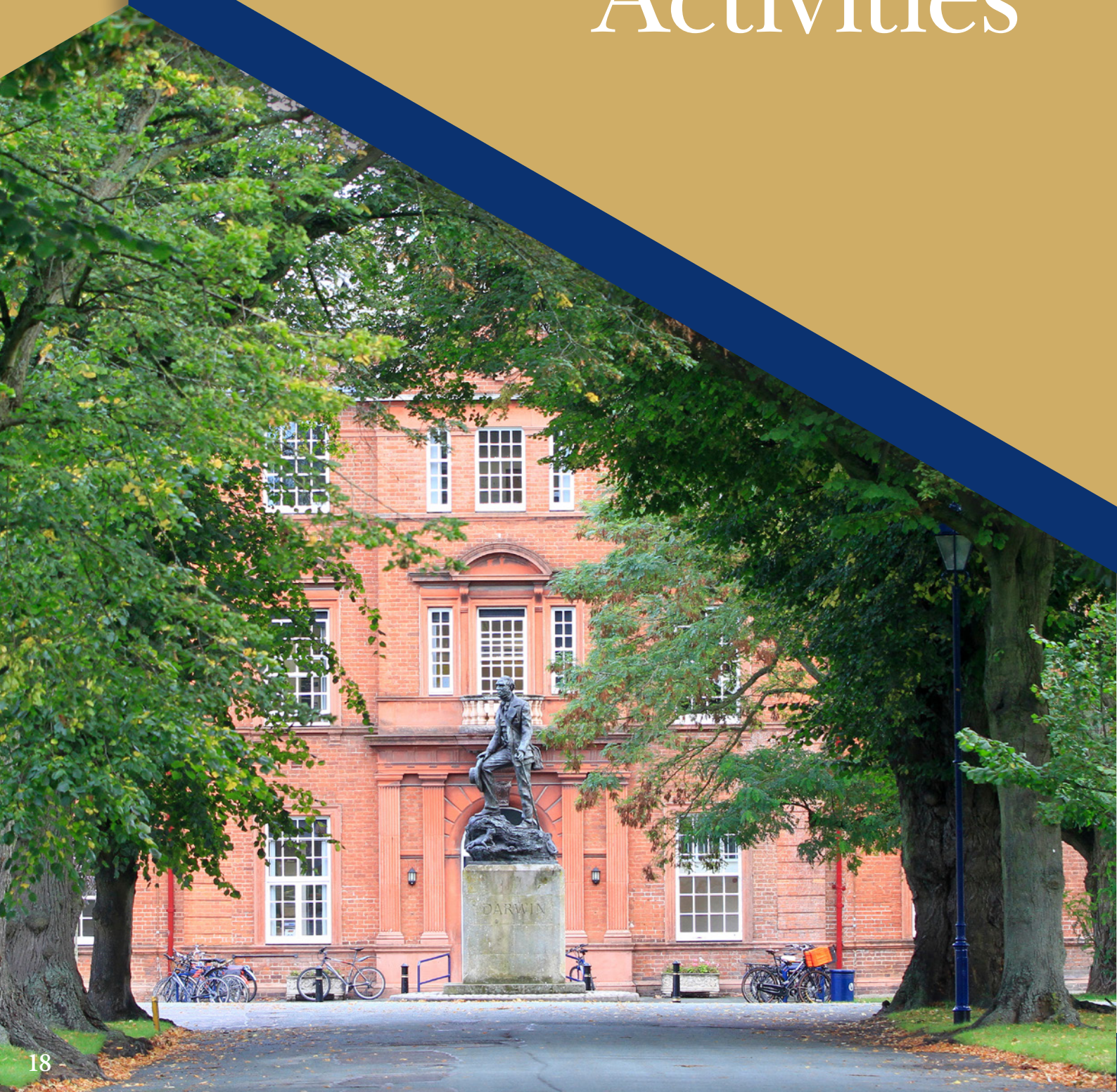
award after a fantastic season representing the Cricket Shropshire Girls' U15's, 18's and making her debut for Cricket Shropshire Women.

Midlands Hockey Champions: Shrewsbury's 1st XI Girls' Hockey squad were crowned Midlands Champions in November 2024. After an impressive victory in the county championships, our 1st XI qualified for the regional finals. Shrewsbury was one of 12 schools that made it through, having either won or finished as runners-up in their respective county rounds.

ISFA Representation: Four Shrewsbury School footballers have excelled on the national stage as members of the Independent Schools Football Association (ISFA) representative teams. Sixth Formers Olivia T-W (M, UVI) and Isaac E (Rt, LVI) attended the U18 ISFA Camp at St George's Park, playing against English and Welsh Colleges U19/18 national sides. Harrison V (O, LVI) represented the U17 ISFA team at a camp in Cambridge, and Fourth Form pupil Lilly C-W (G, IV) has secured a spot on the ISFA U15 team, as well as being invited to participate in training camps with the ISFA U16 squad.

England Lambs Rugby selection: "Determined and dedicated" Sixth Former Marcus D (R, UVI) was selected for the U18 England Lambs Rugby squad following trials against 250 players, making it to the final team of 35. Captain of the Shrewsbury School rugby team, Marcus was selected for the England Lambs - a side picked from the best players in the country not attached to professional academies.

Scholarships, Bursaries and Other Charitable Activities



The Shewsy

Shrewsbury School engages in substantial charitable fundraising for both local, national and international organisations. Of special interest is the on-going financial support for Shrewsbury House, known as 'The Shewsy', a youth club in Liverpool established by Shrewsbury School in 1903 to serve the needs of the socially and economically disadvantaged community in Everton. During 2023-4, significant fundraising by students and the wider Salopian community took place in support of The Shewsy's annual 'Big Give' campaign at Christmas, with over £95k being raised to help provide further support for youth programmes.

In addition to fundraising, Shrewsbury School is actively involved in governance, with the Headmaster as Chair of Trustees. In the last academic year, all new Year 9 Shrewsbury School pupils visited The Shewsy as part of the volunteering component of their BASE programme and worked in the 'Everton in the Community' garden and in Junior Club. Themed residential visits to Liverpool were offered to Lower Sixth Form pupils - covering Law, Medicine, Business and Politics.

Over 250 hours' of staff time (planning and delivery) is estimated to have gone into the above programme.

Amongst the highlights of 2023-24 are the following case studies:

Case Study 1

Support for the Food Bank+

During the year the School community raised a record amount of funds for the Food Bank+ through events including the House Singing Competition, hosting the annual Christmas Fayre in Quod, the staff/community football tournament and Jazz in the Barnes evening - totalling c£10k. Salopians volunteered working at the Food Bank+ each Thursday throughout the year and pupils and teachers participated in the Christmas hamper campaign



in the week leading up to Christmas. This redoubling of effort demonstrates Shrewsbury School's commitment to this local charity / partner, particularly when the 'Cost of Living' crisis was peaking with even more individuals and families requiring the support of this charity.

Case Study 2

Thursday Afternoon Volunteering - weekly commitment

Under the leadership of Naomi Pritchard the School's Volunteering programme is thriving. Last year activities included supporting literacy in a range of state primary schools, care home and hospital visits, charity shop support, homework club for refugees - a total of close to 20 different settings. Each week teaching staff dedicated 60+ hours of their time to this area of school life, facilitating the programme to over 200 Salopians reaching an estimated 500 members of the community. Many of these weekly activities - typically lasting 2 hours - were extended into a longer period during Field Days - often with a special project planned and more contact time to mutual benefit of our own pupils alongside the partners.

Case Study 3

Restart Africa

The School developed its relationship with Restart Africa in Gil Gil, Kenya, in support of abused and homeless children, primarily through funding transformative educational opportunities. Alongside an educational piece of work (the CEO of Restart visited and gave a whole school assembly) for our pupils, opportunities were afforded for volunteers to do virtual mentoring each week. Fundraising happened at whole school and house levels (events included All Nighters, hockey and football tournaments, bakes), raising a total of c£25k. This paid for in-house teaching support at Gil Gil, as well as units of £350 whole year school fees for residents of the Restart centre in local schools. In March of 2024 20 pupils and 4 staff visited Restart, volunteering at the centre, helping deliver suitcases full of high need items, sharing experiences, facilitating informal education programmes. Pupils who visited will take the lead in future work with Restart - their advocacy will be powerful.

Case Study 4

Sporting Outreach

The School supported and promoted sporting opportunities in many ways during 2023-24. This is work planned and delivered by Ed Moore, Sports Facilities Manager, and his team. In addition to hiring out facilities at a competitive / discounted price (notably the swimming pool, squash courts, astroturfs and cricket centre), partnerships with the Marches Academy Trust, Alpha Academies Trust and the Trusted Sports Alliance have been developed pro bono to widen access to our first-class facilities and support the curricular and co-curricular sporting aims of each partner. For the Marches Academy Trust, we hosted primary and secondary Varsity competitions, ranging from swimming galas, football tournaments, cricket and rounders. For Alpha Academies Trust, we ran a carousel of sporting challenges and introductions to new sports such as Fives for all of their Year 8 pupils as part of the wider universal offer designed to develop teamwork and leadership skills. For the Trusted Sports Alliance, swimming galas and football tournaments were organised for participating primary schools. Alongside the above, we have developed our Dedicated Athletes Programme, with our Strength & Conditioning lead making weekly visits to Shrewsbury Academy School and hosting a group from The Priory School on site, also on a weekly basis.

Other community engagement:

A detailed inventory of the School's Partnership and Community Engagement work can be found at:

<https://www.shrewsbury.org.uk/pce>

Scholarships, bursaries and other charitable activities

The School awards charitable grants in the form of scholarships and bursaries. These are an important part of our policy to ensure that the benefits of a Shrewsbury Education are accessible to those who do not have the means to pay the full fee.

Scholarships are prizes based on competitive examination, while bursaries are means tested awards for talented pupils who would not otherwise be able to attend the School. In many cases, means tested awards are used to augment scholarship awards.

The School awarded scholarships worth £4.8m during 2023-24, of which £3.5m were means tested. Scholarships and Bursaries are funded for charitable donations, commercial activities, modest income from the School's endowed funds and from school fee income. The total remission figure was 13.98% of gross fee income. Separately Packwood Haugh provided scholarships and bursaries of £0.32m (7.95% of fee income) in 2023-24.

The table below provides detail for Shrewsbury School:

Pupils	Remission	% of fee income	Total recipients	Means tested recipients	Means tested £	Means tested % of fee income
840	£4,842,579	13.98%	375	204	£3,541,684	10.15%

The table below analyses the level of remission awarded to the 198 pupils in receipt of means tested awards:

	0-25%	26%-49%	50%-74%	75%-99%	100%
Number of means tested awards	51	85	45	11	12

A detailed grant making policy is available on the School's website.



A summary of the financial results

The table and graph below and over the page are based on extracts from the School's consolidated management accounts for the year ended 31st July 2024.

The net movement in funds tie to the consolidated statutory accounts available on the Charity Commission website. The School aims to generate an operating surplus after depreciation charges of approximately £1m pa from education related income to reinvest in the School for the future. (Operating surplus is defined as the surplus of the school fee income over school operations expenditure, excluding investment and trading income and interest and fund-raising expense).

The financial results of Packwood Haugh School have been consolidated into the overall Shrewsbury School accounts. In the year ended 31st July 2024 average Shrewsbury pupil numbers were 839 with a further 217 at Packwood. This has translated into a net operating surplus of £532k. It should be noted that the results were impacted by significantly high inflation during the year.

Shrewsbury School Consolidated Income & Expense

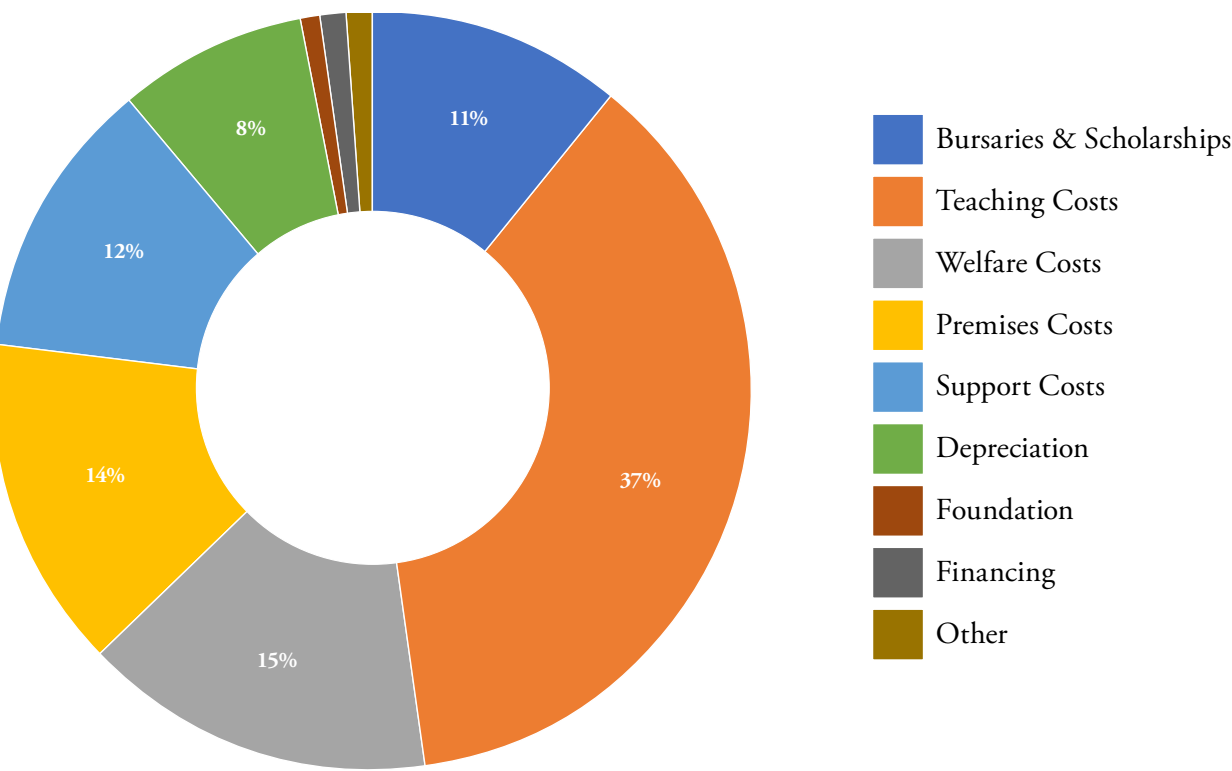
	2023-24	2022-23
	£'000	£'000
Gross Fees and other educational income	39,485	36,220
Scholarships and fee remissions	(5,211)	(4,911)
Bursary Funding (mainly from Foundation)	761	658
Incoming Resources from school operations (net of fee remissions)	35,035	31,967
School operating expenses	(35,267)	(31,080)
Operating Surplus (Deficit)	(232)	887
Operating Surplus %	-0.66%	2.77%
Investment Income and Net Income from Commercial Activities	1,601	1,373
Fundraising & Financing Expenditure	(837)	(639)
Net Operating Surplus (Deficit)	532	1,621
Donations and Property disposals	171	135
Pension Revaluation and investment gains/losses	611	(321)
Transfer of net assets of Packwood		
NET MOVEMENT IN FUNDS	1,314	1,435

The School continues to derive a portion of its income from Shrewsbury International Schools and commercial lettings during the holidays to assist with the funding of bursaries.

The financial position of the School remains sound. However, the School does not have substantial endowed funds and its assets consist mainly of the school site and buildings. The School aims to raise funds to invest in the future from operating surpluses, the generosity of its donors and from the expansion of appropriate commercial activities.



The pie chart below shows costs including fee remissions for 2023-24 of £36.0m. Staff and utility costs remain the major areas of expenditure. However, the depreciation charge continues to increase as a result of the capital expenditure programme in recent years.



International Schools

Income from our international schools grew by 16% this year with net income contributing to current bursarial support as well as accruals into a designated fund to underpin transformative bursaries of 100% and above.

The regular rotation of Advisory Board meetings took place with UK Governor participation combined with key interactions with the international principals, staff, pupils and parents. We hosted recruitment weeks for our international schools in February, a key element of the valued association with the home school.

Shrewsbury International School in Phnom Penh, Cambodia is into its third year of operations and Shrewsbury International School India is on track to open in August 2025.

A summary of progress across our current international family of schools is given below.

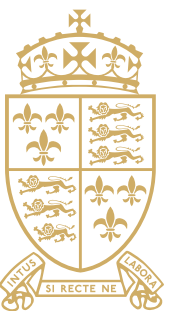
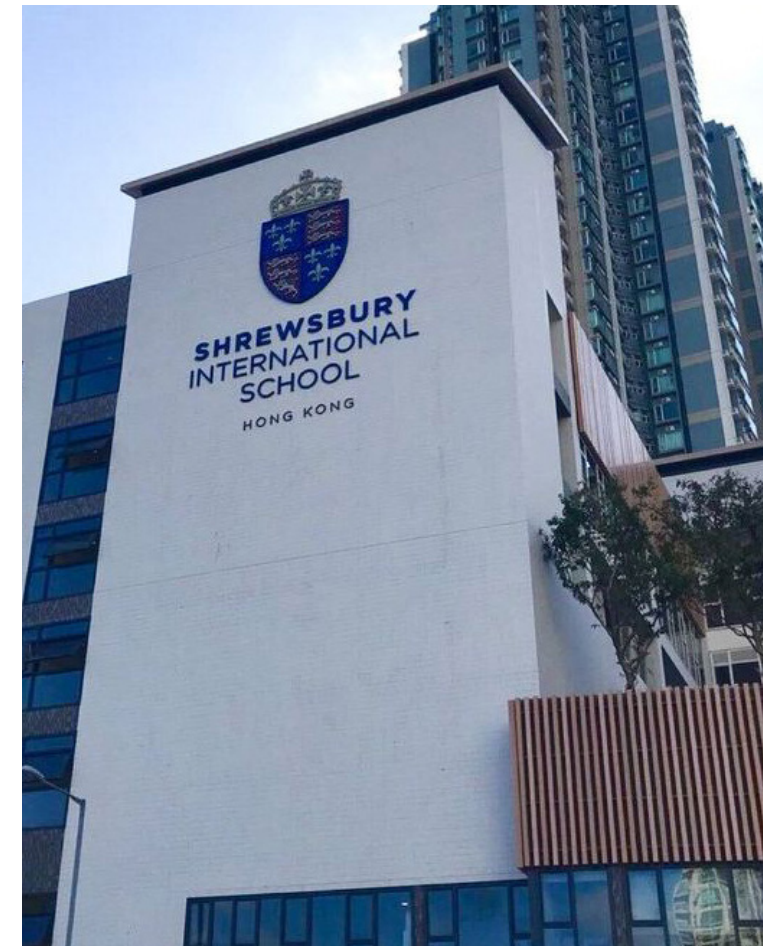
✿ **Bangkok Riverside** - remains in a strong position, with enrolment continuing to grow strongly despite increased competition. The pupil roll stands at 2,045 with Principal Rob Millar carrying on the excellent legacy of the school.

✿ **Bangkok City Campus** - enrolment continues to grow with 544 pupils on roll. Principal Amanda Dennison continues to lead a strong team.

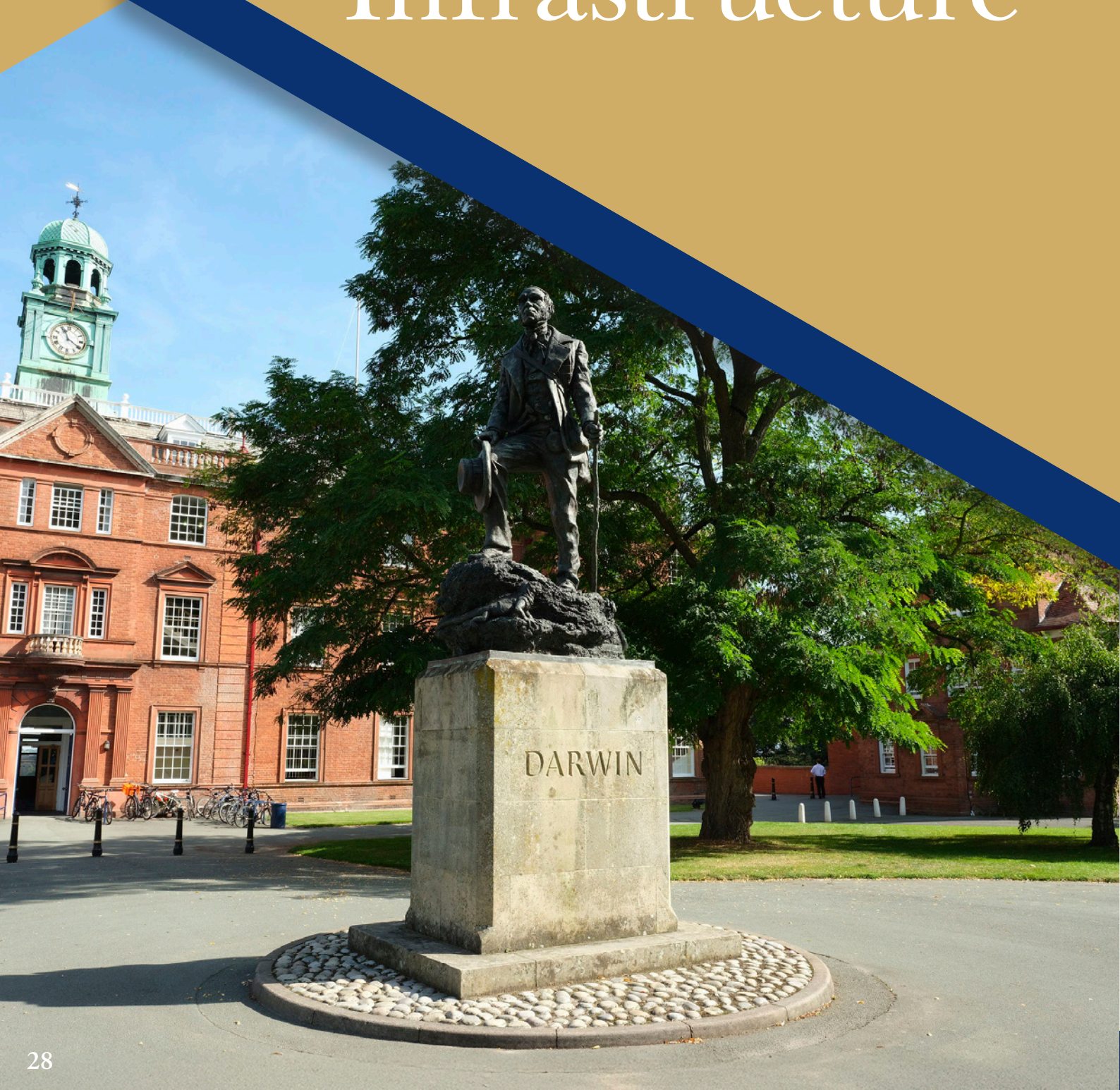
✿ **Hong Kong** - enrolment stands at 321. Principal Ben Keeling and his senior team continue to do an excellent job.

✿ **Cambodia** - the primary school campus for ages 3 to 11 opened in September 2024. Toby Waterson continues as Founding Principal and a new Head of Primary Alina Manda has been appointed.

✿ **India** - We are looking forward to the opening of Shrewsbury International School India in August 2025. Set on a breath-taking 140-acre purpose-built campus, the co-educational full boarding school for children aged between 11 and 18 will follow our distinctive version of whole person education, Floreat. The school, closely modelled on Shrewsbury School in the UK, will offer state of the art academic, co-curricular and residential provision leading to GCSE and A Level qualifications.



Buildings and Improvements to the School Infrastructure



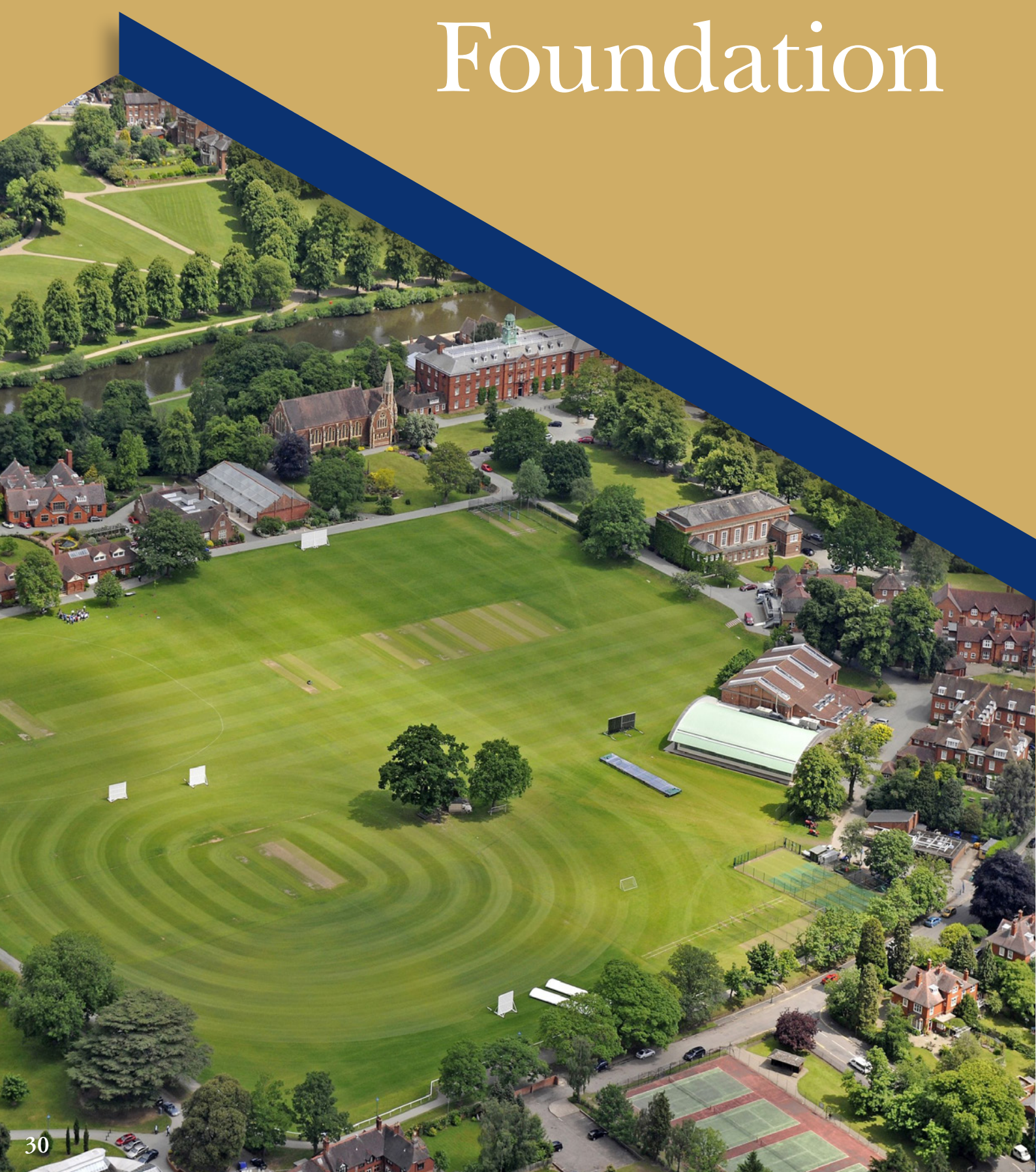
The 2023/24 year was another busy period on the site with a number of projects completing for the start of the Academic year in September.

Notable projects were:

- ✿ The completion of Churchill's Hall refurbishment. This brought to a close the boys boarding refurbishment programme that began with Riggs Hall, followed by Ingram's with Churchill's being the final House in the programme.
- ✿ Works commenced on the new entrance, and associated internal modifications to School House.
- ✿ Works also commenced on the improvements to Moss Gates.
- ✿ Away from the more visible projects the heating system to Alington Hall was replaced with new radiators and pipework carefully installed to minimise any visual impact, and the roof over the production kitchen in Kingsland Hall was replaced.
- ✿ Our sports pitches continued to be developed and improved with the addition of a secondary drainage system to some of the top common pitches. This, along with the care and attention of the Grounds team, has enabled our sports surfaces to be managed well, and to be in very condition at the end of the winter sports season - despite a record number of games played.
- ✿ The number of smaller projects continue to be delivered by the School team, with windows and washrooms being the main focus for repairs and improvements.



Shrewsbury School Foundation



The Development Office has continued to be very active worldwide this year, connecting across eighteen countries with thousands of members of our community through individual meetings, events and engagement activities in support of the Shrewsbury School Foundation.

The results speak for themselves, producing in-excess of £2.25 million of in-year cash donations, and more than £3 million in onward pledge commitments to the current campaign. In total, Campaign 2020 - 2030 has now raised over £15 million in committed funds in direct support of the School, and our whole School community offers its unreserved thanks to all those donors who share in their authorship of this success for Shrewsbury.

Our donors this year have ranged in age from 19 to 102, affirming the concept of Shrewsbury: For Life. Relationships which are forged at Shrewsbury, truly forge a lifetime's connection with the School.

This year's Fundraising Telephone Campaign will again reach over 1,000 members of our global community of alumni, parents, friends and supporters, and seeks to secure more than £250,000 for The Means Tested Bursary Fund, which remains our through-focus for Campaign 2020 - 2030, and enables a Shrewsbury education for qualified children who might not otherwise be able to attend the School.

To remain at the front as a global leader of excellence in education, Shrewsbury must constantly move forward. Fees only cover the School's recurring expenditure, so Shrewsbury has always relied on the generosity of donors to sustain, enhance and optimise the School's environment for our pupils today and tomorrow. We appreciate the value and importance that fundraising continues to play as a vital part of the School's capacity to deliver its mission.

Planned gifts continue to be an important component of our income year on year and we are humbled by the ever-increasing number of donors who choose to make gifts both during their lifetime, and a further commitment to the Shrewsbury School Foundation in their Will. In so doing, they become members of The 1552

Legacy Society and it is a privilege to honour and recognise those very special donors again here now.

Shrewsbury School's ethos, aims and educational philosophy are encapsulated in our approach, to create global citizens of a borderless mindset, who not only see and sense, but live and share their lifelong link to Shrewsbury: For Life from the moment they become Salopians.

Our approach to learning, teaching, and life is embodied in The Salopian Spirit, and our Six Salopian Virtues: Kindness, Courage, Spirit, Self-Mastery, Integrity and Wisdom. Shrewsbury is a School that is keen to share where it has protected the past, and where we have moved to the future. All great institutions see themselves in the mirror of youth - and that regular reckoning makes them consider change and makes them consider consistency - a healthy creative tension - which we are proud to uphold.

We remain motivated by the unwavering support, engagement and generosity of our global community of alumni, parents, friends and supporters, which enables Shrewsbury to remain strong as a community united in purpose, and with clarity of vision for its future.





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Independent School
of the Year 2020

WINNER
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